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P.O. Box 2901
Madison, Mississippi 39130-2901
601.969.0222 (Phone)
601.969.2215 (Fax)

MEMORANDUM

To: Proposed Policy Issuing Agents

From: Terry Weill

Re: Application for Policy Issuing Agency for Mississippi Valley Title Insurance Company

Thank you for your interest in Mississippi Valley Title Insurance Company. To be considered for a policy issuing agency, you should complete the attached Application for Policy Issuing Agency. Once you have completed the application, please return the following to our office.

1. Application for Policy Issuing Agency; and
2. A complete copy of your Errors and Omissions **policy, declarations page and E & O application.**

You can send the requested items by mail to the above address, attention Terry Weill or by email to tweill@mvt.com. We will notify you when the processing of your application has been completed. If your application is approved, we will send you an Agreement for Appointment of Policy Issuing Agent, which should be executed and returned to our office.

Thank you for considering Mississippi Valley Title Insurance Company for your title insurance needs and taking the time to apply for a policy issuing agency. If you have any questions, please don't hesitate to contact Terry Weill at 601.961.4869.

**MISSISSIPPI VALLEY TITLE INSURANCE COMPANY
 OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY
 Application for Policy-Issuing Agency**

GENERAL

1. Name of applicant: _____
 Social Security Number of Applicant: _____
 Driver's License Number of Applicant: _____
 Firm Name: _____ Federal ID Number: _____
 Address: _____
 Phone: _____ Fax : _____
 E-mail: _____
 Web Address: _____
 Title software used: _____

2. Organizational Form:
 Corporation Partnership Sole Proprietorship Individual Limited Liability Company

3. Number of years in operation as title insurance agent: _____

4. Date of applicant's admission to bar: _____ State: _____

5. Brief summary of educational background:

School	Years Attended	Degrees Received

Law School: _____

6. Percentage of practice devoted to real estate: _____ %
 7. How many years' experience in real property/conveyancing law does applicant possess? _____
 8. List any title insurance underwriters for which you are, or have previously been an agent or approved attorney:

Underwriter	Beginning Year	End Year	Underwriter/Agent Split

9. Explain in detail the reasons that any agency or approved attorney relationship referenced in Item #7 was terminated: _____

10. Explain reason for now changing or seeking a new underwriter: _____

FINANCIAL INFORMATION

11. Over the next twelve months, applicant anticipates:
 Premium remittances to all title insurance underwriters \$ _____
 Proposed premium remittances to Mississippi Valley Title \$ _____
12. During the past two calendar years, the following was the approximate premium remittance to all underwriters:
 Year _____ \$ _____
 Year _____ \$ _____
13. What volume of title insurance orders is anticipated to be submitted monthly _____, annually _____?
14. Does the applicant have any financial obligations under any agreement, oral or written, to any title insurance underwriter currently or formerly represented by applicant? Yes No
 If yes, provide details _____
15. Does applicant perform closings? Yes No
 If no, who customarily performs closings? _____
16. Does the applicant maintain escrow/trust accounts? Yes No
17. Does the applicant disburse construction funds? Yes No
 If the answer is yes to questions 15, 16 or 17, complete Pre-signing Escrow Audit Procedure/Questionnaire, Exhibit 1 to this application.

INSURANCE COVERAGE

Please provide requested information concerning insurance coverage. Supply **complete** copies of your Errors and Omission policy, declarations page and application. If no insurance is in effect, so state.

18. Fidelity/Surety Insurance Carrier: _____
 Coverage Limit Each Claim: \$ _____ Aggregate: \$ _____
 Deductible: \$ _____ Expiration Date: _____
19. Errors & Omissions Carrier: _____
 Coverage Limit Each Claim: \$ _____ Aggregate: \$ _____
 Deductible: \$ _____ Expiration Date: _____

MARKET INFORMATION

20. Indicate percentage of title insurance business from each customer group:

Lenders _____% Real Estate Brokers _____%
 Attorneys _____% Developers/Builders _____%

21. Provide a list of the top five customers and the percentage of your total business from each.

22. Does any partner, officer or director (or members of their families) of applicant have any ownership interest in any customer or entity providing referrals of business to applicant? Yes No

If yes, provide details _____

23. List all other businesses in which you or the principals of applicant have any interest.

Name: _____ Federal ID Number: _____
 Address: _____ Type of Business: _____
 Name: _____ Federal ID Number: _____
 Address: _____ Type of Business: _____

24. Do you handle (or intend to handle) any closings or other real estate transactions for (a) yourself (or any member of your family), or (b) any employee or owner of Applicant (or member of their family) or (c) for any entity owned (partially or wholly) by anyone included in (a) or (b)? Yes No

If Yes, Identify the Person or Entity and provide a summary (including frequency) of the representation:

LOSS HISTORY

25. List all claims/losses paid or pending involving applicant’s title insurance or escrow business. Include information as to type, i.e. forgery, mechanic’s lien, etc.

Year of Loss	Amount of Loss	Type of Loss	Applicant or Underwriter Paid

(Please attach additional page if needed)

TITLE INSURANCE POLICY PRODUCTION

26. Sources of title evidence:

Abstracts Public Records

Title Plants (Describe nature of plant interest, i.e. total ownership, partial ownership, lease contract rights, etc.)

27. Title searches performed by:

Attorney - Name: _____

Applicant employees

Independent contractors - Name: _____

Other (describe): _____

28. Examinations performed by:

Attorney - Name: _____

Applicant employees

Independent contractors - Name: _____

Other (describe): _____

OWNERSHIP AND OFFICERS

29. The name, address, occupation and percentage interests of all owners/partners having an interest in applicant should be identified in Exhibit 2, Part A attached hereto.

30. The name, title, address, social security number, previous employers, and experience of each of the principal officers, senior title executive and **all escrow personnel** should be identified in Exhibit 2, Part B attached hereto.

REFERENCES

31. The identity, occupation, address , fax number and telephone number of five references, including the reference of one financial institution, should be listed on Exhibit 2, Part C attached hereto.

32. Have you or any other firm members been, or are you now, the subject of any disciplinary proceedings by any bar organization? Yes No

If yes, provide details on separate attached statement.

33. Has applicant or any owner, key employee, partner, principal shareholder, director or officer of applicant ever been the subject of a grievance, complaint or proceeding relating to their conduct as a title insurance agent or their capacity as a fiduciary or in their professional capacity; a defendant in any criminal or civil proceeding involving violation of any state or federal law; the subject of any bankruptcy proceeding; canceled or refused professional liability or fidelity bond coverage; or failed to pay any sums of money or premiums due to any title insurance underwriter or any other creditor? Yes No

If yes, provide details on separate attached statement.

PLEASE READ THE FOLLOWING STATEMENTS CAREFULLY BEFORE SIGNING

_____ as applicant on behalf of _____
Name of Applicant Firm Name

_____ as Agent. Applicant(s) represents that Applicant(s) has authority to make such application on behalf of Agent. It is understood and agreed that no agency relationship exists between Applicant and Mississippi Valley Title Insurance Company/Old Republic National Title Insurance Company unless and until an Agreement for Appointment of Policy-Issuing Agent is executed by both parties:

Disclosure and Release of Information Authorization

The individual applicants signing below are principals and/or key employees of Applicant, and each by signing below is providing Insurer continuing authorization as set forth therein, and each are referred to individually herein below as "I", "My", "Me", "You", "Your", and "Yours". The Federal Fair Credit Reporting Act is referred to as "FCRA".

Disclosure

Subject to Your written authorization, this is notice to You that Insurer may procure a written, oral or other communication containing information by a consumer reporting agency, bearing on Your individual credit worthiness, credit standing, credit capacity, character, general reputation, personal characteristics, or mode of living, which will be used or is expected to be used or collected in whole or in part for the purpose of serving as a factor in establishing the eligibility of Applicant being appointed as an Policy-Issuing Agent of Insurer.

In lieu thereof or in addition thereto, an "investigative consumer report" may be procured, which is defined under FCRA as including information on Your character, general reputation, personal characteristics, or mode of living, obtained through personal interviews with neighbors, friends or associates of Yours reported on or with others with whom You are acquainted or who may have knowledge concerning any such items of information.

You may request a copy of any such report that is prepared and You may also request the nature and substance of all information on You that is contained in the files of the consumer reporting agency. To receive the information, You must provide proper identification as required under FCRA. Currently, You should direct Your request to Mississippi Valley Title Insurance Company/Old Republic National Title Insurance Company, 124 One Madison Plaza, Suite 2100, Madison, MS 39110-202, Telephone # is 1-800-647-2124. In the event Insurer utilizes a different consumer reporting agency in the future, alternative contact information will be provided.

Written Authorization

I understand that Insurer may not obtain any consumer report on Me without My consent in writing. I hereby authorize Insurer and such consumer reporting agency it chooses to use, to retrieve (both pre-application and during the agency relationship with Insurer, if appointed) information from all personnel, educational institutions, government agencies, companies, corporations, consumer credit reporting agencies, law enforcement agencies at the federal, state, county or city level, workers' compensation agencies or individuals, relating to My past activities, to supply any and all information concerning My background. The information received may include, but is not limited to, records regarding My academic, residential, and job performance histories, business activities, involvement in litigation, personal history, credit reports, driving history and criminal history records. I hereby authorize Insurer to disclose any such information obtained to other Principals of the Proposed Agent. I understand and agree that My authorization is a continual authorization, in that it shall continue to be in effect during this application period and for the duration of any Agency Agreement entered into between Insurer and the Applicant, their respective successors and assigns.

I hereby release any individual or institution, including its officers, employees, or related personnel, both individually and collectively, from any and all liability for damages of whatever kind, which may result to Me because of compliance with this authorization and request to release information or any attempt to comply with it. I hereby agree that an electronic, photocopy or facsimiled copy of My authorization with an electronic, photocopy or facsimile copy of My signature shall be deemed as binding, valid, genuine and authentic as an original authorization and signature for all purposes.

Print Name Signature Date

Note: The following is provided voluntarily and is not considered a part of the Application For Policy-Issuing Agency. It is used for identification purposes in verifying information and obtaining the information described above:

PLEASE PRINT CLEARLY

Applicant:

Last Name	First Name	MI	Social Security	
Street Address	City	State	Zip Code	U.S. Citizen (Y/N)
Drivers License #	State of License	Expires On	Date of Birth	

List any other NAMES you have used and any CITIES and STATES in which you lived during the past 7 years. (Attach additional pages if necessary.)

EXHIBIT 1
PRE-SIGNING ESCROW AUDIT
PROCEDURE/QUESTIONNAIRE

1. Approximately how many closings have occurred over the last six months? _____
2. Is a separate escrow or trust account maintained for real estate settlements and escrow funds?
 Yes No
3. List all escrow checking accounts: _____

4. Who prepares the bank reconciliations (name and position)? _____
5. Who reviews the reconciliations (name and position)? _____
6. Are escrow liabilities balanced to reconciled escrow cash in bank monthly? Yes No
7. Is an escrow account trial balance of all open file balances (both debit and credit) prepared and reconciled to the escrow liability control account whenever bank accounts are reconciled? Yes No
Is there management review of the trial balance and reconciliations? Yes No
8. Are procedures in place to properly segregate cash receipts, cash disbursements and bank reconciliation functions, or as an alternative, are reviews in place to cross-check transactions where proper segregation of duties is not possible? Yes No
9. Are procedures in place to follow up on the recording of satisfactions of mortgages paid in escrow?
 Yes No

EXHIBIT 2

OWNERSHIP OFFICERS AND REFERENCES

PART A

List all owners/partners having interest in Applicant:

Name: _____

Address: _____

Occupation: _____ Percentage Interest: _____

Name: _____

Address: _____

Occupation: _____ Percentage Interest: _____

(Please attach additional page if needed)

PART B

Give the following narrative information concerning the principal officers, senior title executive and **all escrow personnel**:

Name: _____ Title: _____

Address: _____

Years of Experience: _____ Social Security Number: _____

List of Previous Employers:

_____ From _____ To _____

_____ From _____ To _____

_____ From _____ To _____

Name: _____ Title: _____

Address: _____

Years of Experience: _____ Social Security Number: _____

List of Previous Employers:

_____ From _____ To _____

_____ From _____ To _____

_____ From _____ To _____

(Please attach additional page if needed)

EXHIBIT 2 - Con't

PART C

Please provide five references, including one bank. Preferably these are professionals/customers familiar with the applicant experience and ability:

Name: _____ Occupation: _____

Address: _____

Phone: _____ Fax # or E-mail address: _____

Name: _____ Occupation: _____

Address: _____

Phone: _____ Fax # or E-mail address: _____

Name: _____ Occupation: _____

Address: _____

Phone: _____ Fax # or E-mail address: _____

Name: _____ Occupation: _____

Address: _____

Phone: _____ Fax # or E-mail address: _____

Bank Name: _____ Contact: _____

Address: _____

Phone: _____ Fax # or E-mail address: _____